



Business Startups

When starting up a new business, there are a multitude of issues that need to be properly executed in a timely manner. This is especially true when a foreign parent company is commencing operations in the United States. Choosing the right professional advisor is critical to help inaugurate the company, minimize tax consequences and ensure its long-term success.

The professionals at EisnerLubin have assisted with the launch of numerous startups that have ultimately become successful companies. We support and advise business decision makers with the following:

- Entity selection including a referral to a qualified professional to handle the actual setup
- Set up and maintenance of books of account (general ledger, cash receipts, disbursements, etc.)
- Bookkeeping and accounting support
- Introduction to an immigration lawyer for guidance on the proper selection of visas
- Introduction to and synchronization with a qualified payroll service including specific payroll advice for Visa L-1 officers
- Referrals / introductions to other professionals including bankers, financial advisors, etc.
- Coordination with foreign accountants or tax advisors regarding U.S. and foreign tax filings to prevent duplication of work
- Advice to non-U.S. citizens or residents about U.S income and estate tax consequences of living and/or working in the United States
- Structuring acquisitions of U.S. assets by non-U.S. persons to minimize Federal and state income and estate taxes
- Preparation of all required tax returns including 1040NR's
- General tax planning advice for the company and owner
- State and local taxes
- Sales, use and transaction taxes
- Counseling on the tax considerations of company apartments and cars
- Recommendations on buying vs. leasing
- Determining exchange rates used in financial reports
- Calculating gains and losses on foreign currency conversions

Why leave anything to chance? Contact Bob Simon at 212 829 3208 or email him at rsimon@eisnerlubin.com.